

CITY of LAS VEGAS



Fiscal Year 2006

CITY OF LAS VEGAS VISION:

“A vibrant, affordable, and diverse city of opportunity in which all citizens enjoy their neighborhoods, feel safe, and know they will be heard.”

CITY OF LAS VEGAS MISSION:

“To provide residents, visitors, and the business community with the highest quality municipal services in an efficient, courteous manner and to enhance the quality of life through planning and visionary leadership.”

CITY OF LAS VEGAS VALUES

Commitment to personal and fiscal integrity

Honesty in all our actions

Innovation in meeting the present
and future needs of the city

Respect for, and belief in, individual differences
and the worth of every person

Pride in our work, in our dedication to public service,
and in being the best we can be

CITY OF LAS VEGAS

BUDGET IN BRIEF

FISCAL YEAR 2006

APPROVED ON MAY 17, 2005

MAYOR OSCAR B. GOODMAN

MAYOR PRO TEM / COUNCILMAN GARY REESE
COUNCILMAN LARRY BROWN
COUNCILMAN LAWRENCE WEEKLY
COUNCILMAN MICHAEL MACK
COUNCILWOMAN LOIS TARKANIAN
COUNCILMAN STEVE WOLFSON

DOUG SELBY, CITY MANAGER
BETSY FRETWELL, DEPUTY CITY MANAGER
STEVE HOUCHENS, DEPUTY CITY MANAGER

MARK R. VINCENT, DIRECTOR
FINANCE AND BUSINESS SERVICES





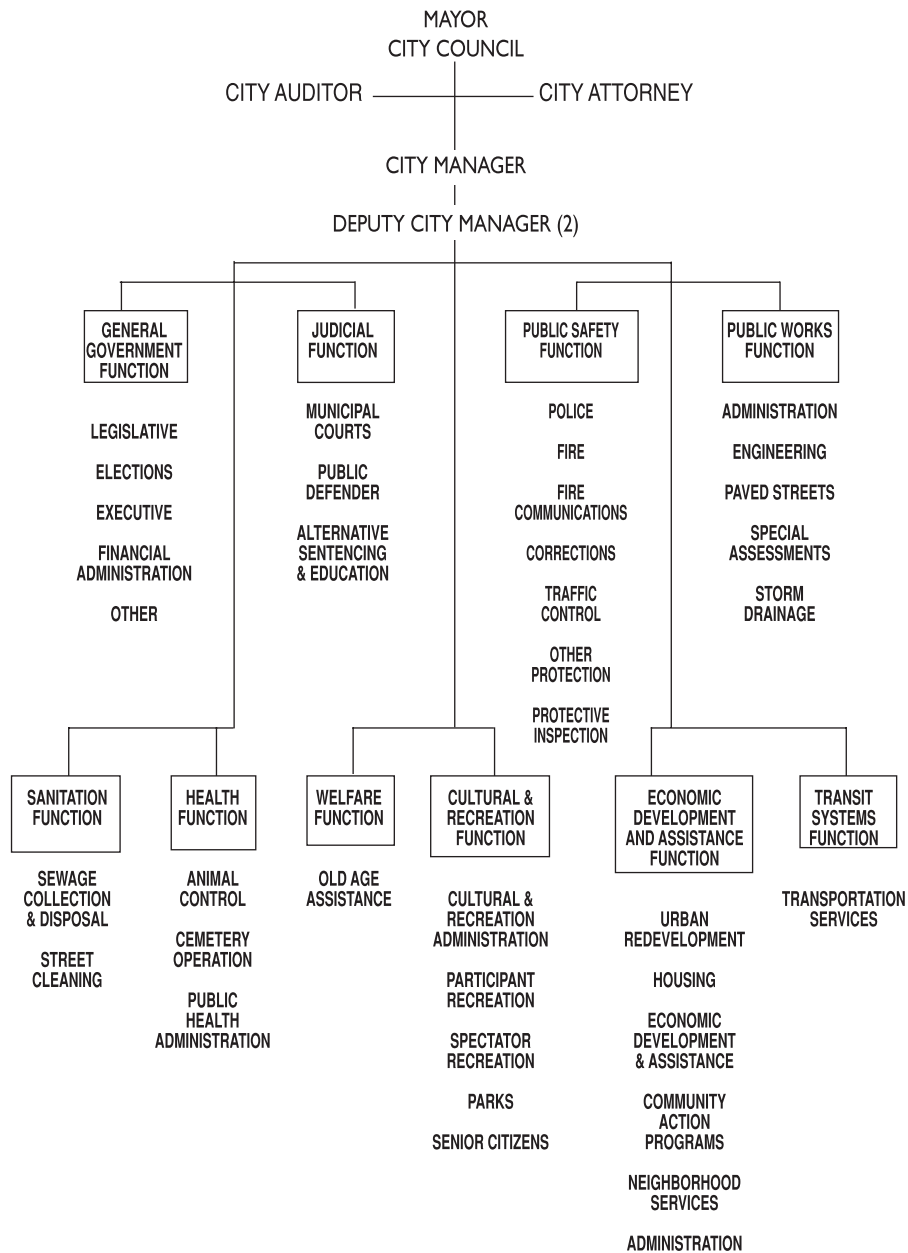
Financial Services Division	
Candace Falder, Manager	
John Pfeiffer	Joseph Williams
Cassie Barbour	Billie Jo Berlin
Patricia Braganza	John Feedar
LuAnn Kutch	Connie Patterson
Joni Prucnal	Chanda Wills

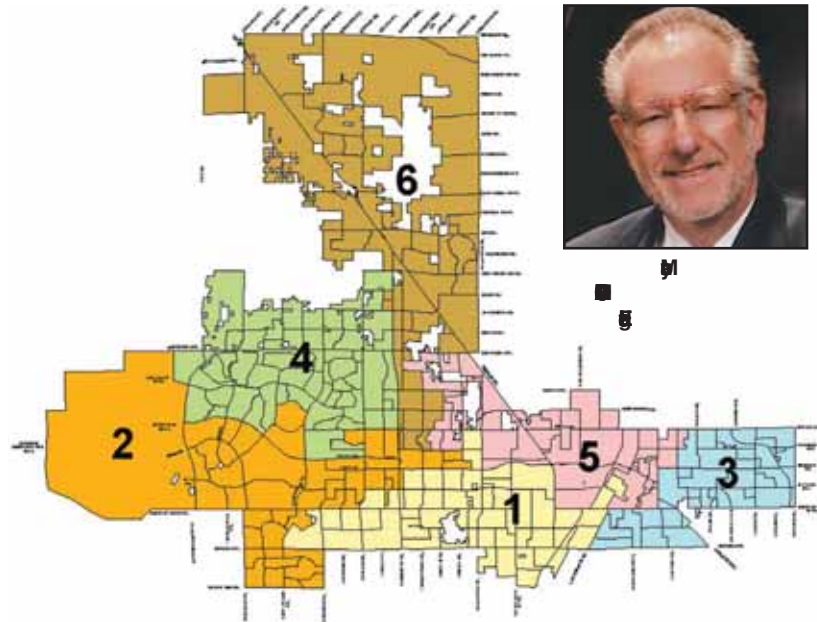
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CITY OF LAS VEGAS

TABLE OF ORGANIZATION BY FUNCTION AND ACTIVITY







LAS VEGAS
CITY COUNCIL

Oscar B. Goodman
MAYOR

Gary Reese
MAYOR PRO TEM

Larry Brown
Lawrence Weekly
Michael Mack
Steve Wolfson
Lois Tarkanian

Douglas Selby
CITY MANAGER

To the Citizens of Las Vegas

Development of a budget is a managerial process that has both financial and technical dimensions. Budget preparation allows departments the opportunity to reassess goals and objectives and the means for accomplishing them. The annual budget of the City of Las Vegas provides the foundation from which we endeavor to provide efficient and cost-effective services and infrastructure improvements for the benefit of our residents. The final budget provides the legal basis for the expenditures of funds in accordance with the City Council's priorities and established policies.

Strategic Planning is the cornerstone of the budget preparation process, and is used to create focus, consistency and purpose for City organizations. The Strategic Plan reflects the City's commitment to provide services that enhance the quality of life for its citizens and visitors while ensuring fiscal integrity and smart growth. In the plan, the City Council adopted eight priorities;

- ✓ Provide a safe environment for our residents, businesses, and visitors using a community oriented approach.
- ✓ Aggressively attract and retain diverse businesses in addition to gaming.
- ✓ Support and encourage affordability, livability, and pride in our neighborhoods.
- ✓ Manage cost and revenue resources to achieve efficient operations.
- ✓ Create, integrate, and manage orderly and sustainable development and growth of our community.
- ✓ Revitalize and invigorate our mature areas and the urban core.
- ✓ Provide an open government which allows access, participation, and respectful communication using traditional and technically advanced methods.
- ✓ Develop and maintain multigenerational leisure opportunities.

This budget anticipates General Fund revenue growth in FY 2006 of 6.9 percent over FY 2005 estimates, including transfers. Consolidated Tax, 52 percent of the FY 2006 revenue, represents the sales, cigarette, liquor, and motor vehicle privilege tax revenues collected by the State of Nevada and distributed to counties and cities based on a five-year backward averaging formula that considers assessed valuation and population. We anticipate that the future affects of this revenue distribution formula will be to dampen the immediate impacts of significant changes (increases or decreases) in our contributions to these tax bases.

Quality of life considerations are significant in the large portion of the City's budget that goes to the area of law enforcement. The City's primary police force is the Metropolitan Police Department (Metro). The City has planned for \$115 million for its share of FY 2006 Metro police services operations. This represents a 9.7 percent increase over FY 2005. In a joint agreement with Clark County, the budget includes debt service costs associated with the construction and furnishing of the MetroCom facility and the training academy and substation in the Northwest.

The City's Detention & Enforcement Department will receive approximately \$9 million in revenue from Immigration and Customs Enforcement for the housing of deportees. Excess capacity in the facility will be used to house up to 600 deportees.

The final budget for the General Fund amounts to \$480 million, including transfers. This is a 5.6 percent increase over the FY 2005 estimates. The primary contributors are \$23.3 million to fund contractual increases in wages and benefits and fully fund all approved positions (including \$3.8 million for new positions) and a \$10.1 million increase to the Metropolitan Police Department.

We forecast revenues and transfers of \$484.6 million in the General Fund. We project the taxes represented in the consolidated formula (SB254) will increase by approximately 7 percent, comprising 52 percent of our revenue base. Taxation estimates indicate our property taxes (19.5 percent of our base) will increase by approximately 8.7 percent. These estimates were revised downward for the Final Budget as the impacts of 2005 legislative actions were calculated. Overall, budgeted revenues and transfers will increase by 6.9 percent in FY 2006 over FY 2005 estimates.

Special Revenue Funds account for monies received from specific revenue sources which limit their use to specified purposes. Sixty-six percent of the revenues funding these programs are from intergovernmental sources such as grants, reimbursements, and contributions. Appropriations in the Special Revenue Funds category total \$120.3 million. Of this amount, approximately 24.5 percent is committed to major capital projects. Housing and Community Development Block Grants, approximately 18.7 percent of appropriations in this fund, are allocated to targeted neighborhoods according to the City's Neighborhood Improvement Plan.

Capital Project Fund appropriations total approximately \$446 million for a variety of projects, most of which involve improvements to infrastructure. Of this amount, \$47 million is for improvements to special assessment districts. Funding for projects come largely from dedicated or specified revenue sources, or represent carry forward balances from construction in process. These projects are referenced in the Five Year Capital Improvement Plan, which is issued separately.

Enterprise Funds will receive approximately \$3.5 million in General Government Cost Allocation charges with the offsetting revenue to the General Fund. General Government costs include City Manager's Office, City Attorney, City Clerk, Human Resources, Finance, and Information Technologies.

The City's management team, "Team Las Vegas," continues to be committed to improving customer service, improving the efficiency of City operations, and improving the quality of City services. I believe this Final Budget advocates this philosophy along with the strategic direction from the City Council and creates a sound expenditure plan for this next fiscal year.



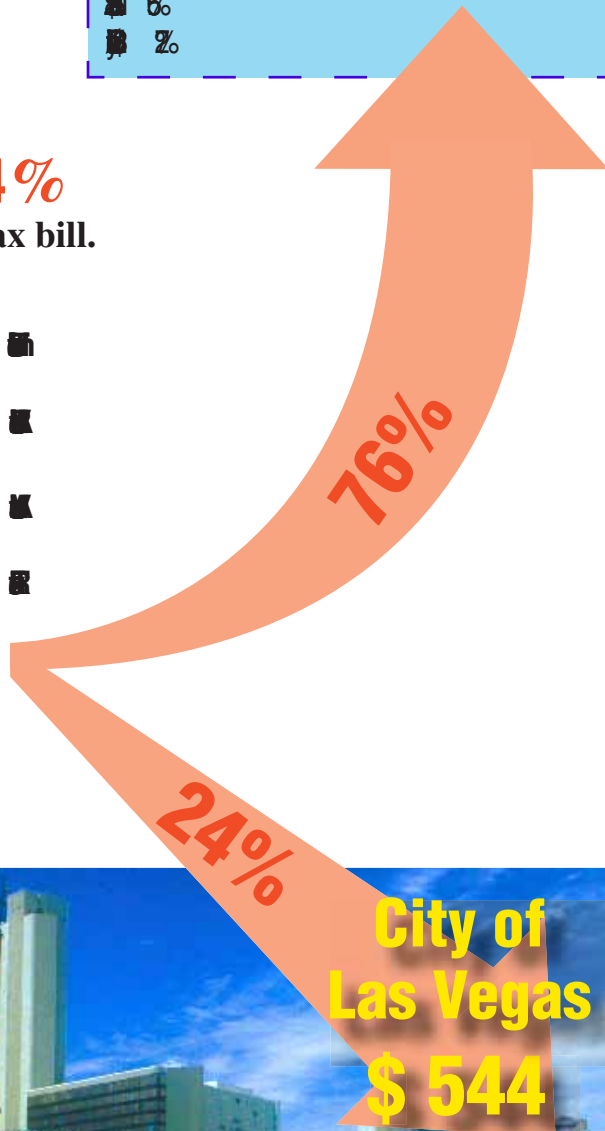
Douglas Selby
City Manager



	3%
	3%
	3%
	3%
	3%
	3%

The City of Las Vegas receives **24%** of your property tax bill.

\$	200,000	
x	35%	
<hr/>		
\$	70,000	
x	3.28%	
<hr/>		
\$	2,296	



ASSESSED VALUATION

FIVE-YEAR RECORD OF ASSESSED VALUATION

City of Las Vegas, Nevada

Fiscal Year ended June 30	2002	2003	2004	2005	2006
City of Las Vegas	9,478,345,448	10,601,484,064	11,479,811,435	12,717,378,524	16,477,557,041
Redevelopment	<u>272,773,125</u>	<u>286,875,687</u>	<u>328,272,308</u>	<u>359,413,153</u>	<u>504,587,249</u>
Total Las Vegas	<u>9,751,118,573</u>	<u>10,888,359,751</u>	<u>11,808,083,743</u>	<u>13,076,791,677</u>	<u>16,982,144,290</u>
Percent Growth		11.66 %	8.45%	10.74%	29.86%

PROPERTY TAX

The City's assessment has been decreased as follows (per \$100 of assessed valuation):

	FY <u>2005</u>	FY <u>2006</u>
Operating rate	.6765	.6765
Fire Safety Initiative	.0950	.0950
Debt rate	<u>.0077</u>	<u>.0059</u>
Combined City rate	<u>.7792</u>	<u>.7774</u>

FISCAL AND BUDGET POLICIES

The City has adopted Fiscal Policies pertaining to Budget, Positions and Personnel, Capital, Revenues, Fund Balances and Reserves. Some of the more significant budget policies are as follows:

Budgets

- ◆ Appropriations for ongoing expenditures will not exceed ongoing revenues.
- ◆ Budgets will be reflected at full cost (no vacancy factor), including overhead where appropriate, and will be evaluated from the perspective of annualized operating cost.
- ◆ New programs will be funded from fees, efficiencies, and/or from general revenues.
- ◆ Opportunities will be sought to improve performance through technology.

Positions and personnel

- ◆ Vacant positions shall be evaluated and re-justified.
- ◆ All positions will be fully funded (no vacancy factors).
- ◆ Savings from vacancies will be used to fund one-time costs or replenish fund balance.

Capital

- ◆ Bonds will only be considered for capital needs where (a) there is a valid 5-year capital improvement plan (CIP) and (b) it is determined that the City can absorb the operating costs of the new facility in its operating budget.
- ◆ Major capital acquisitions will be identified and listed in the CIP for the next five years, and will project annual operating cost to be funded from General Fund in future years.

Revenues

- ◆ Barring extraordinary events, the City shall self-impose a property tax limit based on the FY 1999 variance between the actual tax levied and the maximum allowed levy; that is, the City will not raise taxes beyond a self-imposed limit that is 11.2 cents per \$100 below the State imposed limit.
- ◆ Fees and charges will be increased, where appropriate, to reflect increased cost in operations, including inflation and increased mandates.
- ◆ Public/public or public/private partnerships will be sought to enhance funding.

Fund balances and reserves

- ◆ The ending fund balance should equal **at least** 12 percent of General Fund operating revenues.
- ◆ Statutory balances shall be maintained in self-insurance funds.

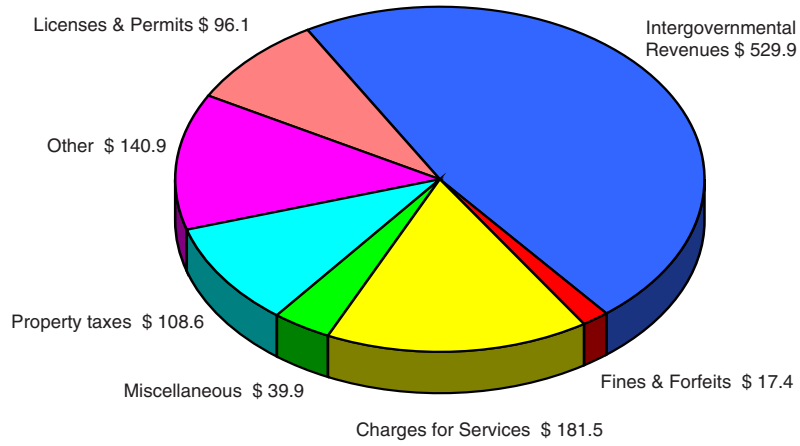
The implementation of these policies has contributed significantly to the financial health and stability of the City.

**TOTAL CITY OF LAS VEGAS BUDGET
FISCAL YEAR 2006**

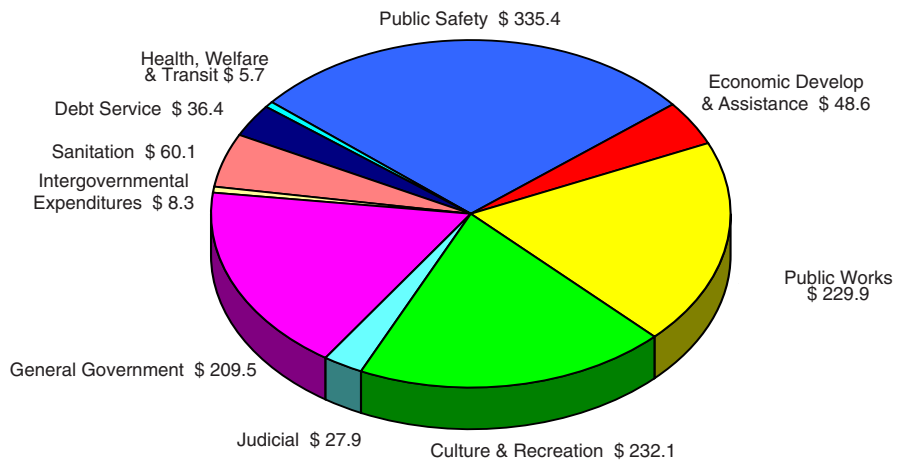
The following combines financial data for the two categories of City funds: Governmental funds and Proprietary funds.

	ACTUAL PRIOR YEAR ENDING 6/30/04	ESTIMATED CURRENT YEAR ENDING 6/30/05	BUDGET YEAR ENDING 6/30/06
RESOURCES			
Property Taxes	\$ 90,978,460	\$ 100,872,238	\$ 108,599,639
Other Taxes	9,128,800	5,820,550	5,548,117
Licenses and Permits	85,542,008	89,270,353	96,103,885
Intergovernmental Revenues	307,246,500	376,401,802	528,995,335
Charges for Services	154,425,134	168,862,902	181,549,669
Fines and Forfeits	16,415,144	16,074,000	17,419,000
Special Assessments	42,260,889	1,367,000	1,284,000
Miscellaneous	44,227,032	37,441,681	39,852,525
Proceeds Long-Term Debt	48,561,920	23,926,721	133,935,000
Sale of Fixed Assets	676,643	2,054,999	100,000
Fund Balance Carryover	<u>301,618,271</u>	<u>379,127,716</u>	<u>369,012,980</u>
TOTAL RESOURCES	\$1,101,080,801	\$1,201,219,962	\$1,482,400,150
EXPENDITURES			
Public Safety	\$ 271,931,757	\$ 300,592,000	\$ 335,411,183
Public Works	83,474,063	114,553,725	229,868,829
Culture & Recreation	65,035,123	85,964,448	232,132,643
Economic Development & Assistance	18,866,703	17,964,837	48,584,272
Judicial	20,412,890	23,749,404	27,863,810
General Government	129,532,473	152,990,203	209,542,282
Transit Systems	1,232,651	1,558,295	1,583,004
Health	2,502,919	2,565,365	2,925,894
Welfare	906,279	1,054,501	1,154,970
Intergovernmental Expenditures	14,662,757	5,809,600	8,298,480
Sanitation	50,889,289	56,740,136	60,088,422
Debt Service	<u>31,538,422</u>	<u>34,953,810</u>	<u>36,379,927</u>
TOTAL EXPENDITURES/EXPENSES	\$ 690,985,326	\$ 798,496,324	\$ 1,193,833,716

REVENUES BY CATAGORY
(amounts expressed in millions)



EXPENDITURES BY FUNCTION
(amounts expressed in millions)



FISCAL YEAR 2006 BUDGET

EXPENDITURES BY FUNCTION

	PUBLIC SAFETY	PUBLIC WORKS	CULTURE & RECREATION	ECONOMIC DEVELOP & ASSISTANCE	JUDICIAL
GENERAL FUND					
CITY COUNCIL	\$	\$	\$	\$	\$
CITY CLERK					
CITY MANAGER					
CITY ATTORNEY					3,894,296
CITY AUDITOR					
HUMAN RESOURCES					
INFORMATION TECHNOLOGIES					
FINANCE & BUSINESS SERVICES					
PUBLIC WORKS	13,002,247	17,554,056			
FIELD OPERATIONS		1,774,893	15,387,297		
PLANNING & DEVELOPMENT					
MUNICIPAL COURT					20,724,870
POLICE	115,030,951				
DETENTION & ENFORCEMENT	52,661,144				
FIRE & RESCUE	93,559,395				
NEIGHBORHOOD SERVICES	2,493,043			6,490,060	
LEISURE SERVICES			25,910,635		
BUSINESS DEVELOPMENT				478,800	
OTHER GENERAL EXPENDITURES					
TOTAL-GENERAL FUND	276,746,780	19,328,949	41,297,932	6,968,860	24,619,166
SPECIAL REVENUE FUNDS					
MULTIPURPOSE	5,354,055		6,690,295	169,074	3,244,644
LV CONVENTION & VISITORS AUTH					
FREMONT STREET ROOM TAX				360,000	
SID ADMINISTRATION					
FREEWAY ARTERIAL SYSTEM	75,000				
PARK CONSTRUCTION PROGRAM					
TRANSPORTATION PROGRAMS					
STREET MAINTENANCE		8,697,000			
HOUSING PROGRAMS				6,641,749	
HOUSING & URBAN DEVELOPMENT				18,840,444	
INDUSTRIAL DEVELOPMENT				11,952,687	
FIRE SAFETY INITIATIVE					
TOTAL-SPECIAL REVENUE FUNDS	5,429,055	8,697,000	6,690,295	37,963,954	3,244,644
CAPITAL PROJECTS FUNDS					
GENERAL				2,746,203	
CITY FACILITIES					
FIRE SERVICES	8,493,346				
PUBLIC WORKS		13,722,845			
TRAFFIC IMPROVEMENTS	10,584,383				
PARKS & LEISURE ACTIVITIES			181,647,751		
ROAD & FLOOD		137,640,746			
DETENTION & ENFORCEMENT	3,237,487				
SPECIAL ASSESSMENTS		45,499,240			
TOTAL-CAPITAL PROJECTS FUNDS	22,315,216	196,862,831	181,647,751	2,746,203	0
PERMANENT FUND					
DEBT SERVICE FUND					
PROPRIETARY FUNDS	30,920,132	4,980,049	2,496,665	905,255	
TOTAL EXPENDITURES BY FUNCTION	\$ 335,411,183	\$ 229,868,829	\$ 232,132,643	\$ 48,584,272	\$ 27,863,810

* OTHER - HEALTH/TRANSIT/WELFARE

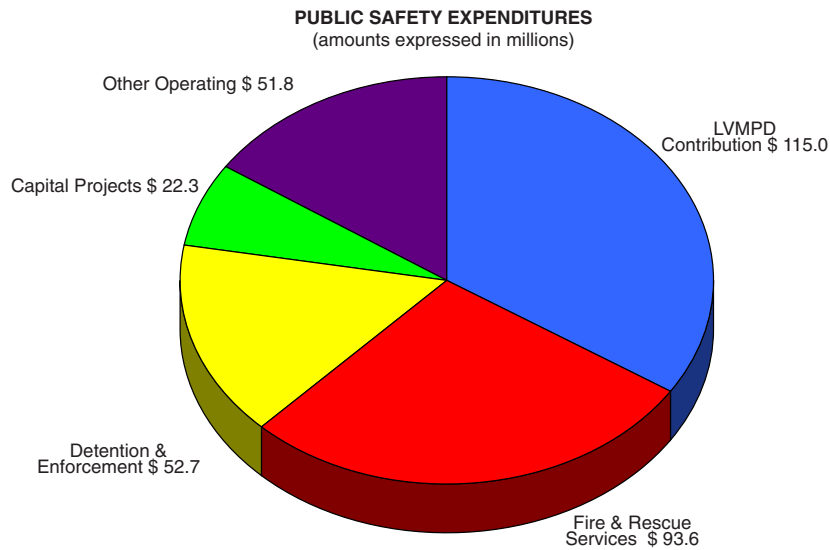
GENERAL GOVERNMENT	OTHER*	INTERGOVERN- MENTAL	SANITATION	DEBT SERVICE	TOTAL	OPERATING TRANSFERS
\$ 3,017,292	\$	\$	\$	\$	\$ 3,017,292	\$
1,937,430					1,937,430	
4,366,415					4,366,415	
4,024,744					7,919,040	
860,377					860,377	
4,517,547					4,517,547	
10,273,264					10,273,264	
11,143,133					11,143,133	
2,887,624					33,443,927	
12,728,343	1,583,004				31,473,537	
6,093,438					6,093,438	
					20,724,870	
					115,030,951	
	2,715,894				55,377,038	
					93,559,395	
					8,983,103	
					25,910,635	
					478,800	
27,609,000	120,000				27,729,000	17,302,037
89,458,607	4,418,898	0	0	0	462,839,192	17,302,037
12,849,161	1,194,970		25,000		29,527,199	5,000,000
						5,993,901
					360,000	1,236,915
2,161,788					2,161,788	208,500
					75,000	
						10,018,028
						931,558
					8,697,000	
					6,641,749	524,774
					18,840,444	3,691,973
					11,952,687	
						14,396,422
15,010,949	1,194,970	0	25,000	0	78,255,867	42,002,071
					2,746,203	
42,259,165					42,259,165	
					8,493,346	
					13,722,845	
					10,584,383	
					181,647,751	
					137,640,746	
					3,237,487	
					45,499,240	1,167,677
42,259,165	0	0	0	0	445,831,166	1,167,677
	50,000				50,000	
				29,946,779	29,946,779	
62,813,561		8,298,480	60,063,422	6,433,148	176,910,712	2,167,276
\$ 209,542,282	\$ 5,663,868	\$ 8,298,480	\$ 60,088,422	\$ 36,379,927	\$ 1,193,833,716	\$ 62,639,061

PUBLIC SAFETY:

A major function of government whose objective is the protection of persons and property. The major subfunctions under public safety are police protection, fire protection, protective inspection and corrections.

Public safety comprises 28.1 percent of the total budget Citywide and 59.8 percent of the City's General Fund budget. The major components are the City's contribution for the Las Vegas Metropolitan Police Department (LVMPD), Fire & Rescue (LVF/R), Detention & Correction, Public Works (Traffic Engineering & Las Vegas Area Traffic Control), Building & Safety, and Neighborhood Services (Neighborhood Response). Public safety expenditures have increased 10.5 percent and 11.6 percent in FY 2005 and FY 2006, respectively.

FUND	DESCRIPTION	ACTUAL PRIOR YEAR ENDING 6/30/04	ESTIMATED CURRENT YEAR ENDING 6/30/05	BUDGET YEAR ENDING 6/30/06
GENERAL FUND	POLICE	\$ 100,256,743	\$ 104,840,869	\$ 115,030,951
	PUBLIC WORKS	11,226,378	11,529,050	13,002,247
	DETENTION & ENFORCEMENT	36,521,725	45,603,000	52,661,144
	FIRE & RESCUE	77,569,885	84,922,775	93,559,395
	NEIGHBORHOOD SERVICES	1,976,819	1,975,884	2,493,043
SPECIAL REVENUE FUNDS	MULTIPURPOSE	3,952,311	6,966,329	5,354,055
	FREEWAY ARTERIAL SYSTEM	2,846,273	949,795	75,000
CAPITAL PROJECTS FUNDS	FIRE SERVICES	5,500,493	6,142,900	8,493,346
	TRAFFIC IMPROVEMENTS	1,792,691	8,183,457	10,584,383
	DETENTION & ENFORCEMENT	4,874,724	2,253,900	3,237,487
PROPRIETARY FUNDS		25,413,715	27,224,041	30,920,132
TOTAL		\$ 271,931,757	\$ 300,592,000	\$ 335,411,183



FY 2006 Budget Highlights/Major Initiatives:

- ▲ Detention and Enforcement's operation of the CLV Detention Center, located at Stewart and Mojave, serves to protect the community by incarcerating inmates and protecting the offender from victimization within the system.
- ▲ The Deputy City Marshals' enforcement of all City ordinances and codes enhances safety on City property and during special events with emphasis on parks and recreation areas.
- ▲ Fire Station #47 in Summerlin at Far Hills and I-215 is expected to break ground in the fall of 2005. The funding for another fire station has been approved; however, the exact location has not been determined.
- ▲ This year the Fire and Rescue Department will achieve accreditation through self-assessment, peer assessment and commission review. Thereby providing quality improvement and enhancement of service delivery to the community.
- ▲ A ground breaking ceremony for Fire Station #8, located at 805 N. Mojave, was held on October 24, 2004. This station is expected to be completed September 2005.
- ▲ The City has funded over \$21 million in traffic improvements, new fire facilities, facility renovations and equipment. These include a major renovation to the detention center's culinary facility and equipment, control center upgrades, Fire Station #6 replacement, Fire Station #47, fire training center renovations, 9-1-1 and other emergency equipment upgrades, new traffic signals and other traffic flow improvements.
- ▲ Work cooperatively with the UNLV Transportation Research Center on the pedestrian safety program to install pedestrian safety measures at high pedestrian crash locations.

Prior Year Accomplishments:

- Parking Enforcement impounded 1,559 vehicles and issued 87,568 parking citations.
- The new 800 MHz radio system went live in August 2004. This system allows private and public firefighters and paramedics to communicate directly with each other and area hospitals.
- Completed projects included Fire Station #5 replacement, Fire Stations #2, #7 and #9 Rescue Bay additions, EM Storage Facility, Fire Equipment Service Center Apparatus Parking and Interface Servers replacement.
- Completed traffic safety improvements at the intersections of Lake Mead and Tenaya, Cheyenne and Tenaya, Charleston and Rampart-Fort Apache, and Alta and Rampart to add capacity and reduce accidents.
- The Field Operations department remodeled the Metropolitan Police Department's South East Area command building. Use of in-house staff resulted in an estimated savings of \$500,000 over outside contract cost and at least nine months over traditional design-bid-build delivery process.
- Fire Station #5 was dedicated along with a 9/11 tribute on September 11, 2004.
- Booked and processed 37,578 City inmates for a daily average inmate population of 1,185. These inmates provided in excess of 250,000 hours of labor for in-house and community projects by Detention & Enforcement. The inmate bed rental program generated in excess of \$9 million in revenue.
- City Marshals made 269,478 public contacts, issued 1,217 citations and made 1,279 arrests.
- Building & Safety had over \$1 billion in construction valuation for the 11th year, completing over 300,000 inspections and issuing over 70,000 permits. The first review of plans is accomplished in 2-5 days. The department successfully adopted the 2003 Southern Nevada International Energy Conservation Code and initiated the process to become the first building department in the country accredited through the International Accreditation Services branch of the International Code Council.

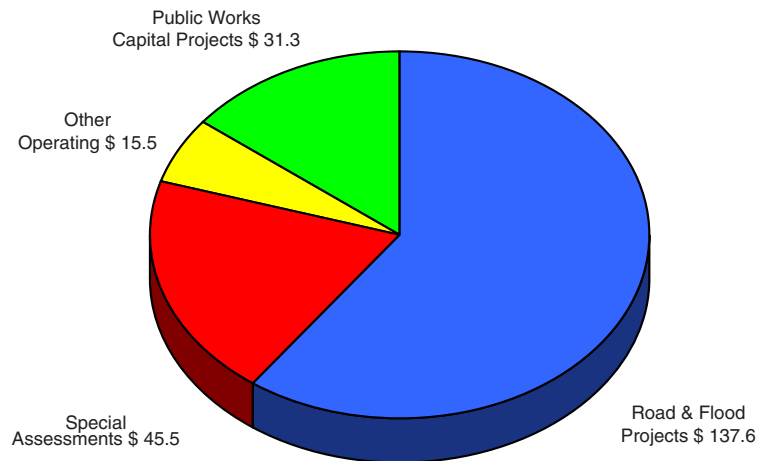
PUBLIC WORKS:

A major function of government responsible for the planning, engineering and construction of infrastructure.

Public works comprises 19.3 percent of the total budget Citywide and 4.2 percent of the City's General Fund budget. The major components are the City's Public Works department and the related Capital Projects Funds that provide improvements to the arterial street and floodwater conveyance systems. Public works expenditures increased 37.2 and 100.7 percent in FY 2005 and FY 2006, respectively, with most of the increase resulting from infrastructure improvements.

FUND	DESCRIPTION	ACTUAL PRIOR YEAR ENDING 6/30/04	ESTIMATED CURRENT YEAR ENDING 6/30/05	BUDGET YEAR ENDING 6/30/06
GENERAL FUND	PUBLIC WORKS	\$ 14,761,169	\$ 15,267,045	\$ 17,554,056
	FIELD OPERATIONS	1,248,060	1,472,612	1,774,893
SPECIAL REVENUE FUNDS	STREET MAINTENANCE		9,122,000	8,697,000
CAPITAL PROJECTS FUNDS	PUBLIC WORKS	10,197,076	7,297,700	13,722,845
	ROAD & FLOOD	43,281,182	63,435,328	137,640,746
	SPECIAL ASSESSMENTS	9,918,152	13,814,040	45,499,240
PROPRIETARY FUNDS		4,068,424	4,145,000	4,980,049
TOTAL		\$ 83,474,063	\$ 114,553,725	\$ 229,868,829

PUBLIC WORKS EXPENDITURES
(amounts expressed in millions)



FY 2006 Budget Highlights/Major Initiatives:

- ▲ It is estimated that 15 miles of new storm drains will be added to the City's network in FY 2006.
- ▲ Major roadway and flood control projects planned for construction include the Bonneville-Clark Couplet, Deer Springs Way, Discovery Way, Tenaya Way, Anasazi Drive, Durango Drive, Town Center Loop Road, Elkhorn Road Overpass, Grand Teton Overpass, Horse Drive Interchange, Industrial Road, I-515 Sound Wall barriers, Rancho Detention Basin Phase II, Peak Drive Storm Drain, Alta Parallel Storm Drain System, Gowan North Channel Phase IV, Ann Road Detention Basin, Oakey/Meadows Storm Drain, and the Cliff's Edge Providence Special Improvement District. These projects are primarily funded by the Regional Transportation Commission, the Nevada Department of Transportation, the Clark County Regional Flood Control District and special assessments.
- ▲ Finalize the alignment and right-of-way for the Mountain Edge Parkway.
- ▲ Special Assessments – Developer S.I.D. (Special Improvement District) bond proceeds for completing the infrastructure of a new master planned community called Providence.

Prior Year Accomplishments:

- Field Operations' staff replaced over 2 miles of defective curb and gutter, constructed 70,000 square yards of asphalt patching and placed 1.3 million square yards of pavement surface treatment.
- Completed road improvements on Durango Phase 3 - Tropical to 215, Alexander Road - US95 to Rancho, Tenaya Way - Sky Pointe to Centennial, Ann Road – US 95 to Decatur, Buffalo Drive – Cheyenne Avenue to Lone Mountain Road and a sound wall barrier along I-15 south of Sahara Avenue. Completed flood control and drainage improvements on Ann Road – Allen Lane to Rancho Drive. Design was completed on the Casino Center one way couplet with 4th Street project.
- The Post Office's "soft demolition" is complete and future planning continues.

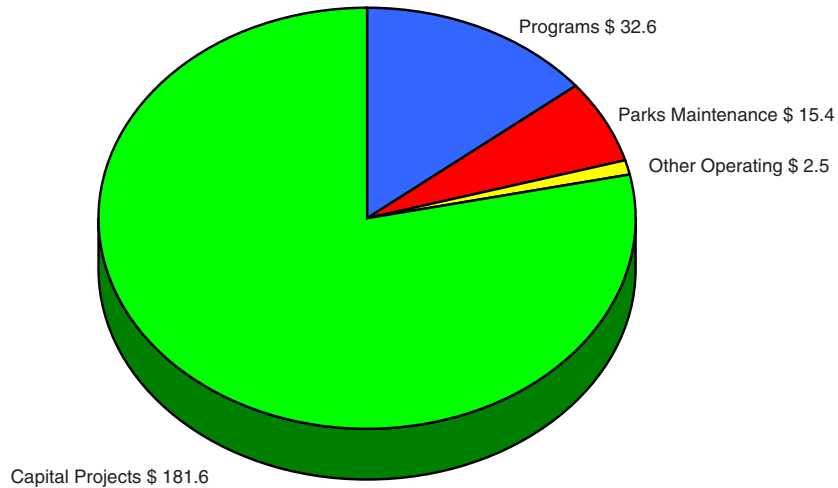
CULTURE AND RECREATION:

A major function of government includes all cultural and recreational activities maintained for the benefit of residents and visitors.

Culture and recreation comprises 19.4 percent of the total budget Citywide and 8.9 percent of the City's General Fund budget. The major components are the City's Department of Leisure Services and Capital Projects. Culture and recreation expenditures have increased 32.2 percent and 170 percent in FY 2005 and FY 2006, respectively.

FUND	DESCRIPTION	ACTUAL PRIOR YEAR ENDING 6/30/04	ESTIMATED CURRENT YEAR ENDING 6/30/05	BUDGET YEAR ENDING 6/30/06
GENERAL FUND	LEISURE SERVICES	\$ 21,763,794	\$ 23,131,270	\$ 25,910,635
	FIELD OPERATIONS	12,470,678	13,075,315	15,387,297
SPECIAL REVENUE FUNDS	MULTIPURPOSE	4,472,436	4,972,663	6,690,295
CAPITAL PROJECTS FUNDS	PARKS & LEISURE ACTIVITIES	23,590,297	42,471,200	181,647,751
PROPRIETARY FUNDS		2,737,918	2,314,000	2,496,665
	TOTAL	\$ 65,035,123	\$ 85,964,448	\$ 232,132,643

CULTURE & RECREATION EXPENDITURES
(amounts expressed in millions)



FY 2006 Budget Highlights/Major Initiatives:

- ▲ Dula Gymnasium will become a facility within the Adaptive/Sport Division. All senior citizen programs will remain in place; however youth and adult sports will utilize the gymnasium for athletic programs. The increased programs should increase revenues from approximately \$30,000 per year to approximately \$100,000 within the next couple of years. This partnership also promotes multi-generational programs
- ▲ The Darling Tennis Complex is due to open in August 2005. It will feature 23 tennis courts and 11 soccer fields along with a Pro Shop and other amenities.
- ▲ The City has funded over \$112 million in new park and trail construction and upgrades of existing parks.
- ▲ The City has funded over \$69 million in construction of new recreation centers and renovation of existing recreational and senior facilities.
- ▲ New Mirabelli Community Center opening November 2005. New revenue projected to be \$93,600.
- ▲ New Freedom Pool scheduled to open Summer 2006. New revenue projected to be \$15,000.
- ▲ Increase Safekey sites from 63 to 67 and introduce Class wireless registration options.
- ▲ Introduction of the Mayor's Youth Initiative. The Youth Initiatives plan outlines several opportunities that the Mayor supports in cooperation with the Clark County School District and other youth service providers to evolve and expand youth programs.

Prior Year Accomplishments:

- FY 2005 revenue for the Senior Division will be \$160,000, while FY 2004 was \$110,062. This translates to an increase of \$49,938 or 45%.
- Completed projects include Firefighters Memorial Park Phase 2, Fountain Park, Huntridge Circle Park, Patriot Park, Centennial Hills High School ballfield lighting, Centennial Hills Park Phase 1, Charleston Heights Neighborhood Preservation Park, Northwest Open Space plan, Heinrich YMCA Aquatic Center, Natural History Museum restroom remodel and West Las Vegas Arts Center Security upgrades.
- Blaze Sports Las Vegas received the National BlazeSports Program Excellence Award during the 2005 National Disability Sports Institute. It was in recognition for the Quad Rugby Tournament.
- Corporate Challenge was a success with over 100 companies participating in 26 events over 10 weeks. Overtime for this event was reduced by 10%.
- John Chambers received the NTRS Presidential Citation Award and the Midwest Symposium Award for outstanding service to therapeutic recreation.
- The Cultural Affairs Division provided technical and staff support to the Las Vegas Centennial Committee's Special Events and Cultural Committees.
- A 75% cost recovery goal was achieved for Community Schools.
- Increased Safekey sites from 60 to 63 and registered over 10,000 participants.
- The Aquatics Unit received a National Recreation and Parks Award for outstanding Programming Award for population of 650,000 or more.

ECONOMIC DEVELOPMENT AND ASSISTANCE:

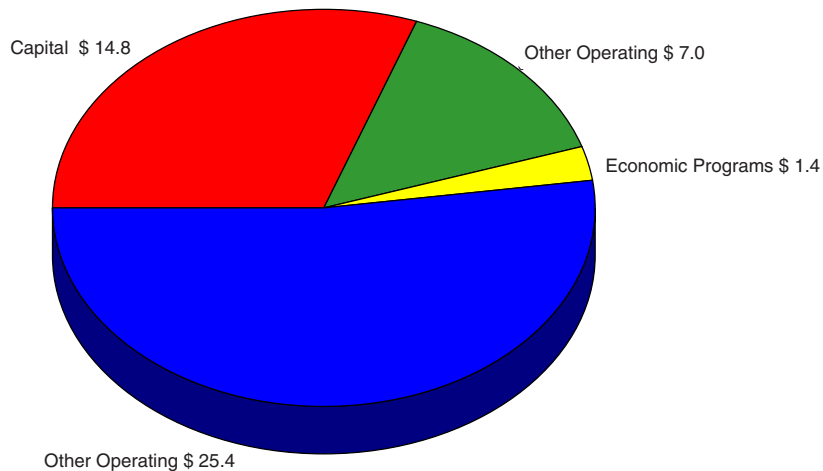
Economic development and assistance is a function whose activities are directed toward economically developing the area under the City's jurisdiction and providing assistance to and opportunity for economically disadvantaged persons and businesses.

Economic development comprises 4.1 percent of the total budget Citywide and 1.5 percent of the City's General Fund budget. The major components include the Office of Business Development (OBD) under the City Manager's Office and the Department of Neighborhood Services (Rapid Response, Neighborhood Planning and Neighborhood Development). Economic development expenditures decreased 4.8 percent in FY 2005 and increased 170.4 percent for FY 2006 due to increased funding from grant sources and sale of industrial park land.

FUND	DESCRIPTION	ACTUAL PRIOR YEAR ENDING 6/30/04	ESTIMATED CURRENT YEAR ENDING 6/30/05	BUDGET YEAR ENDING 6/30/06
GENERAL FUND	NEIGHBORHOOD SERVICES	\$ 4,616,145	\$ 4,927,718	\$ 6,490,060
	BUSINESS DEVELOPMENT	424,916	624,038	478,800
SPECIAL REVENUE FUNDS	MULTIPURPOSE	1,187,178	1,233,201	169,074
	FREMONT STREET ROOM TAX	7,969	150,920	360,000
	HOUSING PROGRAM	2,504,348	1,461,338	6,641,749
	HOUSING & URBAN DEVELOPMENT	7,205,376	5,721,066	18,840,444
	INDUSTRIAL DEVELOPMENT	2,358,174	1,134,893	11,952,687
CAPITAL PROJECTS FUNDS	GENERAL	335,133	2,373,826	2,746,203
PROPRIETARY FUNDS		227,464	337,837	905,255
TOTAL		\$ 18,866,703	\$ 17,964,837	\$ 48,584,272

ECONOMIC DEVELOPMENT & ASSISTANCE EXPENDITURES

(amounts expressed in millions)



FY 2006 Budget Highlights/Major Initiatives:

- ▲ The City of Las Vegas through the Neighborhood Services Department attained an unprecedented level of regional cooperation on the issue of homelessness, including the endorsement of a regional 10-year plan to end homelessness. In addition, Neighborhood Services has expanded its Emergency Housing Assistance Program (EHAP) to provide immediate assistance to qualifying homeless individuals and families.
- ▲ The Neighborhood Services department created more affordable housing opportunities by leveraging public/private funding and partnerships, such as the Community Land Trust (CLT) and Educators Homeownership Program. In addition, Neighborhood Services is exploring expanding affordable housing opportunities by requiring sub-recipients of federal funding to leverage the funds as gap financing to obtain other sources to fully fund the affordable housing projects.
- ▲ Neighborhood Services has secured additional support from the city of Las Vegas, the Workforce Investment Board, and the State of Nevada for its EVOLVE program that provide re-entry and employment services to ex-offenders on the path to self-sufficiency.
- ▲ The City has funded over \$12 million for the acquisition and development of a mixed-use business park in the northwest area of the city and to complete the Downtown Senior Services Center.

Prior Year Accomplishments:

- The Neighborhood Services Department in partnership with IT developed a set of neighborhood indicators to measure the health of individual neighborhoods throughout the city.
- Neighborhood Services completed a comprehensive evaluation of all 193 neighborhood-based organizations with respect to organizational capacity. Twenty-three neighborhoods were identified as those that could benefit from a neighborhood plan.
- The Adopt-A-Block program was redesigned to leverage other resources to save taxpayer dollars and increase neighborhood cleanup services.
- The Neighborhood Services Department, with the support of the City Council, has begun the development of a Proactive Rental Enforcement Program to improve the safety and quality of the rental housing units in the city.
- Through implementation of the Hansen program and wireless technology, Neighborhood Services continues to increase responsiveness of code enforcement in our communities.
- Working with local businesses and developers, the Office of Business Development (OBD) has completed 8 development projects this year with an estimated valuation in excess of \$33.3 million. As of June 10, 2005, OBD continues to work with 13 projects currently under construction, 1 pending regulatory approval and 43 projects in the planning stage with an estimated valuation of \$6.3 billion. This includes 6 exclusive negotiating agreements signed, 1 development and disposition agreement and 1 contract signed with the city of Las Vegas.
- Development continues at the Las Vegas Enterprise Park, a technology center based in West Las Vegas. The city of Las Vegas has signed exclusive negotiating agreements with the Foundation for an Independent Tomorrow and Expertise School of Beauty.
- The Field Operations department converted the parking lot located next to the Lewis Avenue corridor in the downtown area into the Centennial Plaza. The plaza features trees, benches, decorative concrete and lighting and is a gathering place for those who work and live in downtown Las Vegas.
- OBD has implemented several programs this year including the Fast Track Program (14 projects expedited/assisted 4/05-5/05); Business Retention & Expansion (651 surveys sent between 12/04-5/05); Commercial Visual Improvement Program (Program matches up to \$50,000 of which 4 projects were funded 12/04-5/05 which leveraged \$737,000 of private investment including city funding); Concierge and Business Liaison Programs (313 businesses assisted 12/04-5/05); Entertainment Streetscape Plan and the Entertainment District Visual Improvement Program.

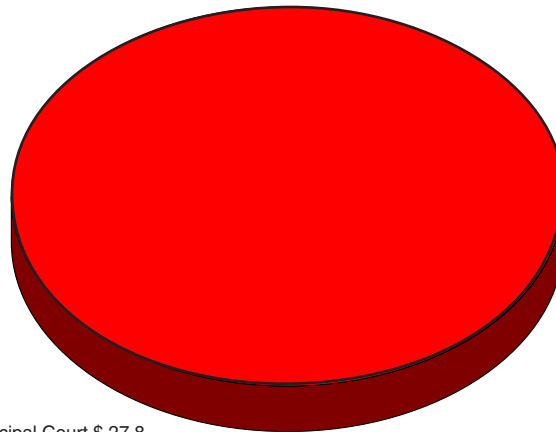
JUDICIAL:

Includes accounts for recording expenditures for judicial activities of the government.

Judicial comprises 2.3 percent of the total budget Citywide and 5.3 percent of the City's General Fund budget. The major component is the Municipal Court, which includes the Alternative Sentencing and Education program. Judicial expenditures increased 16.3 percent and 17.3 percent in FY 2005 and FY 2006, respectively.

FUND	DESCRIPTION	ACTUAL PRIOR YEAR ENDING 6/30/04	ESTIMATED CURRENT YEAR ENDING 6/30/05	BUDGET YEAR ENDING 6/30/06
GENERAL FUND	MUNICIPAL COURT	\$17,149,988	\$17,817,739	\$20,724,870
	CITY ATTORNEY	2,775,424	3,188,914	3,894,296
SPECIAL REVENUE FUNDS	MULTIPURPOSE	487,478	2,742,751	3,244,644
	TOTAL	\$20,412,890	\$23,749,404	\$27,863,810

JUDICIAL EXPENDITURES
(amounts expressed in millions)



Municipal Court \$ 27.8

FY 2006 Budget Highlights/Major Initiatives:

- ▲ Municipal Court will focus resources on the relocation to the Regional Justice Center and the re-engineering of the court's case management system.
- ▲ Municipal Court will seek process improvements and enhance customer service by evaluating existing procedures and implementing more efficient use of technology and allocated resources.
- ▲ Municipal Court will provide quality court transactions by exploring the feasibility of creating and implementing an enhanced monitoring system, which will allow supervisors to observe transactions to determine the proper allocation of resources and identify potential training issues.

Prior Year Accomplishments:

- The House Arrest Program provided an estimated savings of \$570,000 to taxpayers.
- Municipal Court's Volunteer Program served 1,479 hours with an estimated labor valued at \$23,000.
- Those defendants sentenced to community service contributed 25,357 labor hours, which resulted in \$345,871 value of savings to city government departments and non-profit organizations.
- The Court's Marshal Unit cleared over 14,000 warrants through their proactive efforts to locate and bring to justice defendants who have chosen to ignore their legal responsibilities; over 300 of these warrants involved the subjects of Domestic Violence offenses.
- The Court received a grant award of \$23,000 through the Violence Against Women Act from the State Attorney General's Office for Pre-sentencing Investigations (PSI). The PSI project gives judges additional information to determine appropriate sentencing structures for domestic violence perpetrators.

GENERAL GOVERNMENT:

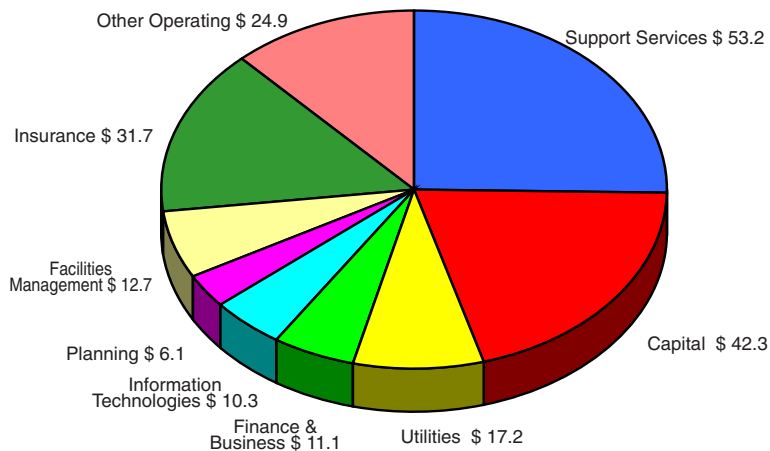
General government is charged with all expenditures for the legislative, elections, executive, financial administration and other-unclassified activities.

General government comprises 17.6 percent of the total budget Citywide and 19.3 percent of the City's General Fund Budget. The principal activities are Legislative (Mayor and City Council); Elections; Executive (City Manager); Financial Administration (City Clerk, City Attorney, Human Resources, Finance and Business Services and Internal Audit); and Other (Architectural Services, Planning and Development, Building Services, Information Technologies, Purchasing and Contracts, Real Estate and Asset Management, and Other General Expenditures). General government increased 18.1 percent and 37 percent in FY 2005 and FY 2006, respectively.

FUND	DESCRIPTION	ACTUAL PRIOR YEAR ENDING 6/30/04	ESTIMATED CURRENT YEAR ENDING 6/30/05	BUDGET YEAR ENDING 6/30/06
GENERAL FUND	CITY COUNCIL	\$ 2,669,987	\$ 2,796,991	\$ 3,017,292
	CITY CLERK	1,542,478	1,686,711	1,937,430
	ELECTIONS	56,725	1,014,094	
	CITY MANAGER	2,868,413	3,481,990	4,366,415
	CITY ATTORNEY	3,490,972	3,568,085	4,024,744
	CITY AUDITOR	741,599	802,978	860,377
	HUMAN RESOURCES	3,948,931	4,262,000	4,517,547
	INFORMATION TECHNOLOGIES	9,170,813	9,508,752	10,273,264
	FINANCE & BUSINESS SVCS	9,720,049	9,996,592	11,143,133
	PUBLIC WORKS	2,500,992	2,631,650	2,887,624
	FIELD OPERATIONS	11,134,141	11,632,190	12,728,343
	PLANNING & DEVELOPMENT	5,135,588	5,071,300	6,093,438
	OTHER GENERAL EXPENDITURES	16,081,648	20,275,000	27,609,000
SPECIAL REVENUE FUNDS	MULTIPURPOSE	587,707	8,409,986	12,849,161
	SID ADMINISTRATION	1,476,424	1,106,110	2,161,788
CAPITAL PROJECTS FUNDS	CITY FACILITIES	8,306,837	9,807,000	42,259,165
PROPRIETARY FUNDS		50,099,169	56,938,774	62,813,561
TOTAL		\$ 129,532,473	\$ 152,990,203	\$ 209,542,282

GENERAL GOVERNMENT EXPENDITURES

(amounts expressed in millions)



FY 2006 Budget Highlights/Major Initiatives:

- ▲ The Mayor and Council members have the responsibility of setting overall policy for the City and function as the political and civic liaison between the City and all other local, state, national and international entity representatives. They formulate and develop public policies that will effectively meet the community's current and long-term needs.
- ▲ The City Manager and his staff are responsible for the effective administration and operation of all municipal services for the City. They will actively participate in regional growth discussions to determine the best methods to plan and provide for a stable, economically vibrant community.
- ▲ The City Attorney, the chief legal officer for the City, represents the City in all legal matters and prosecutes misdemeanor crimes committed within the City's jurisdiction.
- ▲ The City Clerk's office serves as the hub of activity for City elections, City Council meetings, and as a public information center. The primary focus for this year is the refinement of the electronic agenda (eAgenda) which is the electronic delivery of agenda documentation to the public; utilizing state of the art technology for meeting support.
- ▲ The City has funded over \$42 million for new buildings, renovations to existing facilities and equipment. These include the City Hall East Tower, Records and Archival Materials Storage Facility, Building & Safety West Service Center Expansion, Traffic Signal Repair Shop and City Hall improvements.
- ▲ Completion of the Development Services Center (DSC) handbook with all relative information from Fire, Public Works and Building and Safety.
- ▲ Human Resources will take a strong, proactive approach to expand efforts to improve labor-management relations with the city of Las Vegas labor organizations. .
- ▲ Plans are underway and testing in process to implement a new Risk Management Information System to more efficiently track safety, liability, workers' compensation, and FMLA and CDL programs.
- ▲ The IT department has three main objectives: providing appropriate service value to the citizens and internal operations, ensuring systems are consistently available and providing management with the information required moving the City forward.
- ▲ The Department of Information Technologies will be focusing on the following strategic priorities: Enterprise level approach to resource and business application deployment; E-Government (Citizens on line not in line and an alternative to traveling to City Hall); Security/Contingency/HLS (Homeland Security); Efficiently leveraging internal and organization resources and Measuring our progress through "Key Performance Indicators".

Prior Year Accomplishments:

- Completed projects included the City Hall 2nd floor jail and basement remodels, automated fuel system and the Traffic/Electrical Field Operations West Satellite Facility.
- Fleet Services Division of the Department of Field Operations successfully negotiated a two-year lease with the Honda Motor Company for two hydrogen Fuel Cell vehicles.
- A Special Election for a Ward 1 recall and the 2005 Municipal Elections were successfully completed utilizing the new optical scan ballot process.
- The IT organization has provided added value internally and to the Las Vegas Valley through innovative accomplishments like Initiating neighborhood Indicators support technology to pro-actively help support troubled communities.
- The Organizational Development and Training Division of Human Resources, in conjunction with the City Manager's Office, successfully introduced the first city of Las Vegas Leadership Academy.

OTHER: TRANSIT SYSTEMS / HEALTH / WELFARE:

The Transit System function records expenditures for the planning, operation and maintenance of transportation facilities and equipment within the City. Health includes all activities involved in the conservation and improvement of public health. Welfare includes all activities designed to provide public assistance and institutional care for individuals economically unable to provide essential needs for themselves.

Transit Systems, Health and Welfare comprise .5 percent of the total budget Citywide and 1.0 percent of the City's General Fund budget. The major component for Transit is the Downtown Transportation Center. Health's major components are Detention and Enforcement's Animal Control Unit, the contract for the Animal Care Facility, and the lease of Woodlawn Cemetery to a private operator. Welfare's major component is the Department of Leisure Services which operates the Senior Citizens Law Project (SCLP) Special Revenue Fund. Total expenditures increased 11.6 percent and 9.4 percent in FY 2005 and FY 2006, respectively.

FUND	DESCRIPTION	ACTUAL	ESTIMATED	BUDGET
		PRIOR YEAR ENDING 6/30/04	CURRENT YEAR ENDING 6/30/05	YEAR ENDING 6/30/06
GENERAL FUND	FIELD OPERATIONS	\$ 1,232,651	\$ 1,558,295	\$ 1,583,004
	DETENTION & ENFORCEMENT	2,375,012	2,367,850	2,715,894
	OTHER GENERAL EXP	48,136	124,000	120,000
SPECIAL REVENUE FUNDS	MULTIPURPOSE	952,769	1,092,216	1,194,970
PERMANENT FUND	CEMETERY OPERATIONS	33,281	35,800	50,000
TOTAL		\$ 4,641,849	\$ 5,178,161	\$ 5,663,868

FY 2006 Budget Highlights/Major Initiatives:

- ▲ The Transportation Services division participates in a joint venture with the Regional Transportation Commission (RTC) for the operation and management of the Downtown Transportation Center. This includes coordinating services for the Las Vegas transit system to better serve the transportation needs of the citizens of Las Vegas and overseeing gaming and retail. The division is also entrusted with the efficient movement of commuters within the downtown area via the City's bus system.
- ▲ Senior Citizen Law Project will relocate operations to the Downtown Senior Services Center, the remodeled church, at 9th and Bridger. This increased square footage and access will improve customer service and visibility of the services provided by this unit. The new location will link city services directly to other agencies that provide services to Senior Citizens.

Prior Year Accomplishments:

- The Animal Control Unit Animal Control completed 28,718 field assignments and 12,104 animal pickups.
- The Senior Law Project served 3,280 clients in FY 2004 while in FY 2005 11,500 clients were served. This is an increase of approximately 250%. In FY 2004 there were 273,960 participants in the Senior Division's centers and in FY 2005 there were 356,000 participants. This is an increase of approximately 30%.

INTERGOVERNMENTAL:

Intergovernmental expenditures include expenditures made to one level or unit of government from another government in support of government activities administered by the recipient unit.

Intergovernmental comprises 0.7 percent of the total budget Citywide. The components are Special Revenue funds that collect special taxes and fees to be distributed to other governmental agencies and contributions from Proprietary funds to other local governments for regional projects. Intergovernmental expenditures decreased by 60.4 percent in FY 2005 and increased 42.8 percent in FY 2006.

FUND	DESCRIPTION	ACTUAL	ESTIMATED	BUDGET
		PRIOR YEAR ENDING 6/30/04	CURRENT YEAR ENDING 6/30/05	YEAR ENDING 6/30/06
SPECIAL REVENUE FUNDS	MULTIPURPOSE	\$ 6,873,184	\$	\$
	HOUSING PROGRAMS	80,037		
CAPITAL PROJECTS FUNDS	PARKS & LEISURE ACTIVITIES	2,683,121		
	TRAFFIC IMPROVEMENTS	40,000		
PROPRIETARY FUNDS		4,986,415	5,809,600	8,298,480
TOTAL		\$ 14,662,757	\$ 5,809,600	\$ 8,298,480

FY 2006 Budget Highlights/Major Initiatives:

- ▲ Contribution of \$6.1 million to the Clean Water Coalition for a regional project.
- ▲ Contribution of \$0.6 million to the State of Nevada for retiree insurance coverage.
- ▲ Contribution of \$1.4 million to the Las Vegas Redevelopment Agency for debt service.

SANITATION:

A major function of government includes activities involved in the collection, treatment, and disposal of sewage, cleaning of sewer lines and sweeping streets.

Sanitation consists of 5.0 percent of the total budget Citywide. The major component is the Sanitation Proprietary fund. The City owns and operates 3 water pollution control facilities and over 1,370 miles of sewer lines that service the residents of Las Vegas and North Las Vegas. Expenditures increased 11.5 percent and 5.9 percent in FY 2005 and FY 2006, respectively.

FUND	DESCRIPTION	ACTUAL PRIOR YEAR ENDING 6/30/04	ESTIMATED CURRENT YEAR ENDING 6/30/05	BUDGET YEAR ENDING 6/30/06
SPECIAL REVENUE FUNDS	MULTIPURPOSE	\$ 107,779	\$ 152,421	\$ 25,000
PROPRIETARY FUNDS		50,781,510	56,587,715	60,063,422
	TOTAL	\$ 50,889,289	\$ 56,740,136	\$ 60,088,422

FY 2006 Budget Highlights/Major Initiatives:

- ▲ An estimated 30 miles of new sewer lines will be added to the collection system this year.
- ▲ Sewer Condition Assessment Program – Phase 4 is in progress and planned to be completed in FY 2006.
- ▲ Wastewater Collection System Master Plan Update is scheduled to begin in FY 2006.

Prior Year Accomplishments:

- Over \$9 million was invested in capital assets to rehabilitate existing sewer infrastructure.
- The Sahara Avenue Sewer Rehabilitation/Repair – Phase III and the Bonanza/Pecos/Stewart Rehabilitation/Repair Projects were completed in FY 2005.
- Collection system infrastructure was expanded through Sewer Refunding Agreements with La Cresenta Unit 1 by American Premiere Homes and with Providence by Cliff's Edge.
- Forty-six miles of new sewer lines were added to the collection system in FY 2005.

DEBT SERVICE:

Debt Service includes interest and principal payments on general long-term debt.

Debt Service comprises 3.0 percent of the total budget Citywide. The City of Las Vegas prepares a written statement of its debt management policy and updates it annually. Analysis of the city's debt position is important, as growth in the City has resulted in an increased need for capital financing. Resources, as well as needs, will drive the City's debt issuance program. Decisions regarding the use of debt will be based in part on the long-term needs of the City and the amount of equity (cash) dedicated in a given fiscal year to capital outlay.

FUND	ACTUAL PRIOR YEAR ENDING 6/30/04	ESTIMATED CURRENT YEAR ENDING 6/30/05	BUDGET YEAR ENDING 6/30/06
DEBT SERVICE	\$ 22,418,998	\$ 28,145,718	\$ 29,946,779
PROPRIETARY FUNDS	9,119,424	6,808,092	6,433,148
TOTAL	\$ 31,538,422	\$ 34,953,810	\$ 36,379,927

The following table demonstrates that the City has additional debt capacity in the amount of \$2.857 billion as authorized by Nevada Revised Statute.

STATUTORY DEBT CAPACITY
Las Vegas, Nevada
July 1, 2005

Fiscal Year 2006 Total Assessed Value	<u>\$ 16,477,557,041</u>
Legal Debt Margin	
Debt Limitation 20% of Assessed Value	\$ 3,295,511,408
Outstanding General Obligations, July 1, 2005	304,606,438
Proposed General Obligations	<u>133,635,000</u>
Total Outstanding, Authorized and Proposed	438,241,438
Additional Debt Capacity	<u>\$ 2,857,269,970</u>

Source: Las Vegas City Charter, City of Las Vegas 2006 Final Budget, and City of Las Vegas 2006-2010 Capital Improvement Plan

Other Municipalities General Obligation Comparison

Municipality	Total General Obligation Debt*	2005 ** Population	FY 2006 *** Assessed Value	General Obligation Debt Per Capita	General Obligation Debt as a % of Assessed Value
Las Vegas	\$ 296,363,284	549,571	\$ 16,477,557,041	\$ 539.26	1.80
North Las Vegas	97,449,000	164,971	4,749,825,535	590.70	2.05
Clark County	2,192,565,000	1,715,337	64,499,493,015	1,278.21	3.40
C. C. School District	3,220,455,500	1,715,337	64,499,493,015	1,877.45	4.99
Henderson	378,656,643	229,984	9,934,624,235	1,646.45	3.81
Carson City	104,518,012	56,146	1,204,395,768	1,861.54	8.68
Reno	107,145,692	199,249	5,596,976,284	537.75	1.91

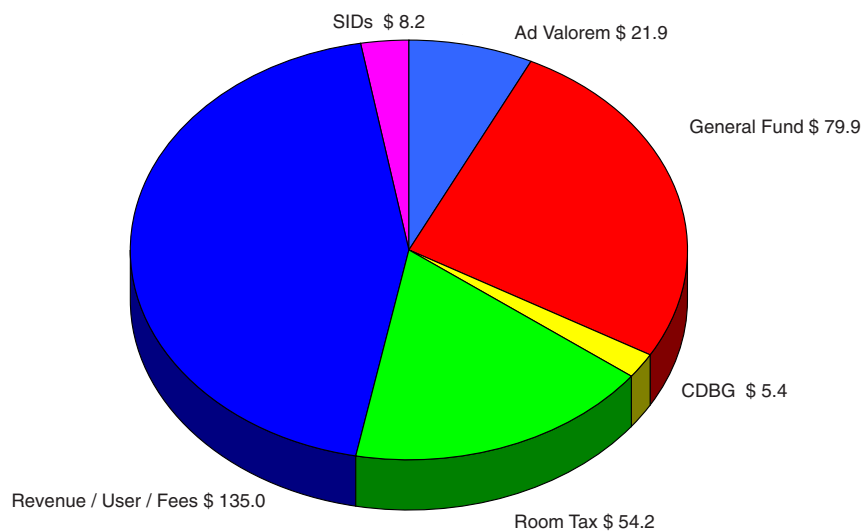
SOURCE: Compiled by Nevada State Bank Public Finance

*Outstanding as of June 30, 2005. Figures do not include proposed bonds, revenue bonds, lease/purchase agreements or special assessments.

**Source: State of Nevada Demographer, figures effective July 1, 2005.

***Source: Nevada Department of Taxation as of March 15, 2005 (excluding Redevelopment Agencies), and is subject to change.

**OUTSTANDING GENERAL OBLIGATION DEBT
BY INTENDED REPAYMENT SOURCE**
(amounts expressed in millions)



CAPITAL IMPROVEMENT PROJECTS

Las Vegas is consistently rated among the nation's elite in growth and expansion. This growth has created the need for the City of Las Vegas to provide proper planning and resource management to fulfill its public service requirements. Each year, the City's Capital Improvement Plan (CIP), a multiyear planning document, identifies and prioritizes the need for a variety of public improvements and coordinates their financing and construction time frames. The tables below show the identified needs for planned improvements and funding sources for FY 2006 as well as the total for the next five fiscal years.

CAPITAL IMPROVEMENT EXPENDITURES (amounts expressed in millions)

	<u>FY 2006</u>	<u>FY 2006-10</u>
Public Safety	\$ 21.6	\$ 112.5
Public Works	195.2	804.7
Culture and Recreation	181.6	654.0
Economic Development	12.7	29.4
General Government	42.3	55.6
Sanitation	<u>39.2</u>	<u>90.2</u>
Total Expenditures	<u>\$ 492.6</u>	<u>\$ 1,746.4</u>

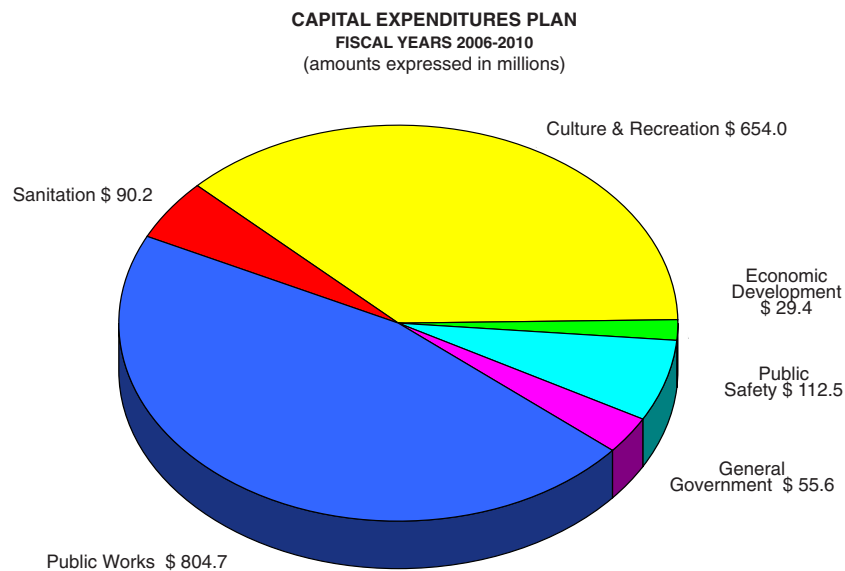
CAPITAL IMPROVEMENT FUNDING SOURCES (amounts expressed in millions)

	<u>FY 2006</u>	<u>FY 2006-10</u>
Other Governments	\$ 196.8	\$ 908.1
Fees	41.2	98.6
Fund Balance	94.2	95.1
Bonds	103.9	168.5
Other	11.1	61.2
Special Assessments	45.4	45.4
Unfunded	<u> </u>	<u>369.5</u>
Total Funding Sources	<u>\$ 492.6</u>	<u>\$ 1,746.4</u>

The two main sources of funding from Other Governments over the next five years are \$591.3 million from the Regional Transportation Commission and \$140.1 million from the Clark County Regional Flood Control District. Funding from fees of \$90.3 million is from sewer service fees.

FY 2006 Capital Improvement Project funding includes the following projects:

- Public Safety – Improvements to the detention center, construction and acquisition of fire apparatus, training facilities and future fire stations, and traffic improvements.
- Public Works – Infrastructure improvements to the City's arterial street system, special improvement districts and flood water conveyance systems.
- Culture and Recreation – Renovations to existing recreational and senior citizen facilities, and construction of additional parks and recreation centers to meet the public's increasing demand for recreational services.
- Economic Development – Projects aimed at attracting businesses and revitalizing specified areas of the City, and providing assistance to people with low to moderate incomes.
- General Government – New facilities and major renovations and upgrades to the existing City Hall and satellite facilities.
- Sanitation – Water Pollution Control Facility upgrades, major sewer lines and interceptors.



LAS VEGAS

FACTS

Population		
City of Las Vegas	559,824	July 1, 2004
Clark County	1,747,025	July 1, 2004
Las Vegas Valley	1,68,197	July 1, 2004

Median Age		
All persons	34.5	2000 Census

Median Household Income	\$47,097	2005 Perspective
Households	206,612	July 1, 2004
Housing units	215,290	July 1, 2004
Median New Home Sold*	\$248,409	2005 Perspective
Value of Building Permits	\$1,771,426,190	Jan - Dec 2004

Land Area	131.1 square miles	July 1, 2005
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Climate		
Avg. minimum temp. = 56.3F		30 year avg.
Avg. maximum temp. = 79.9F		30 year avg.
Annual sunshine = 294 days		30 year avg.

Schools		
1 Comm. College of So. NV Satellite Campus		July 1, 2005
1 UNLV Satellite Campus		July 1, 2005
7 High Schools		July 1, 2005
15 Middle Schools		July 1, 2005
5 Prime 6 Schools		July 1, 2005
5 Special Education Schools		July 1, 2005
57 Elementary Schools		July 1, 2005

Hotels/Motels		
39 hotels; 107 motels		July 1, 2005
Rooms	20,210	July 1, 2005

Stadiums/Auditoriums/Conventions Halls*		
6 (1 in City)		2005 Perspective

Area Malls*		
9 (400,000+ sq ft); (2 in City)		2005 Perspective

Las Vegas Industrial Parks		2005 Perspective
3 (with space available for light or heavy industry, office, warehouse, commercial and storage)		

Major Industrial Employers*		2005 Perspective
Hotel/Gaming/Resorts		
Government		
Construction		
Business Services		
Education/Health Services		

Fire Protection		July 1, 2005
Uniformed Strength		
Fire Department		
522 uniform (filled positions)		
55 communications (filled positions)		
45 civilian (filled positions)		

Fire Stations		July 1, 2005
15		
1 Fire Training Center		

Police Stations*		7 area commands
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Police Department		
Sworn Officers		July 1, 2005
2,251 authorized		
2,030 assigned		
Civilian Workforce		
1,147 authorized		
1,166 assigned (includes recruits)		
Sworn Corrections Officers		
677 authorized		
673 assigned		
Civilian Corrections Personnel		
308 authorized		
290 assigned		

* Denotes Valley-wide data

Prepared By:
CLV Planning & Development Department
July 1, 2005

LAS VEGAS

STATISTICS

Date of Incorporation:	March 16, 1911
Date First Charter Adopted:	March 16, 1911
Date Present Charter Adopted:	May 26, 1983
Form of Government:	Council - Manager
Number of Permanent Employees:	July 1, 2005
CEA	1,541
Appointive	296
Fire	570
PPA	72
PPO	188
Elected	13
Regular Part Time	3
Total	2,683
Area in Square Miles:	
April 1, 1911	19.179
July 1, 2005	131.1
Facilities and Services in Miles	March 2005
(Maintained by the city)	
Freeway	6
Arterial (Primary)	168
Arterial (Secondary)	101
Collector (Industrial/Business)	17
Collector (Residential)	123
Local (Industrial/Business)	24
Local (Residential)	781
Alley	38
Total Centerline Miles	1,258
Number of Street Lights	July 1, 2004
	48,365

Fire Protection:	July 1, 2005
Number of calls answered	75,438
(Calendar year 2004)	
Total Emergency Medical	68,144
Service Responses	
(Calendar year 2004)	
Total Fire Responses	2,732
(Calendar year 2004)	
Culture and Recreation:	July 1, 2005
Number of parks	59
(14 additional parks proposed)	
Number of golf courses	18
(7 Public, 3 Semi-Public, 4 Private)	
Number of swimming pools	10
Sewage System:	July 1, 2005
Miles of sanitary sewers	1,581
Number of service connections	169,557
Miles of storm drain channels	330
Number of treatment plants	3
Daily average treatment in MGD	68.4
(Million Gallons per Day)	
Maximum daily capacity of	102
treatment plants in MGD	

Glossary of Terms

The accounts of the City are organized on the basis of funds, functions, and activities. Each fund is considered a unique accounting entity with a separate set of balanced accounts, which contain assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in the individual funds based upon the defined work scope and the method by which spending activities are controlled. There are seven fund types within three fund categories.

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City and used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for specific revenue sources, other than special assessments, expendable trusts, or sources for major capital projects, which are restricted by law to expenditure for specified purposes.

Capital Projects Funds - Capital Projects Funds are used to account for resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds and trust funds.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for and the payment of principal, interest, or related costs on general long-term debt.

Permanent Funds - Permanent funds are funds wherein the government may spend only the investment earnings on the assets held in trust, but not the assets themselves.

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used at the City to account for operations that are financed and conducted in essentially the same manner as private business enterprises. The intent is to have the costs (all expenses including depreciation) of providing products and services to the general public. Costs are recovered primarily through charges to the users or beneficiaries.

Internal Services Funds - Internal Service Funds are used to account for the financing of products or services provided by one City department to other City departments or to other governments on a cost-reimbursement basis.

CITY OF LAS VEGAS DEPARTMENTS

All Departments	229-6011 (Voice) 386-9108 (TDD)
Building & Safety	229-6251
City Attorney	229-6201
City Manager	229-6501
Council Office	229-6405
Detention & Enforcement	229-6617
Field Operations	229-1030
Finance & Business Services	229-6321
Fire & Rescue Services	229-2888
Human Resources	229-6315
Information Technologies	229-6291
Mayor's Office	229-6241
Municipal Court	229-6509
Neighborhood Services	229-2330
Leisure Services	229-6297
Planning & Development	229-6301
Public Works	229-6276

